

# Annual Community Meeting

Prescott Public Schools

Sept. 25, 7:00 p.m.

Prescott High School

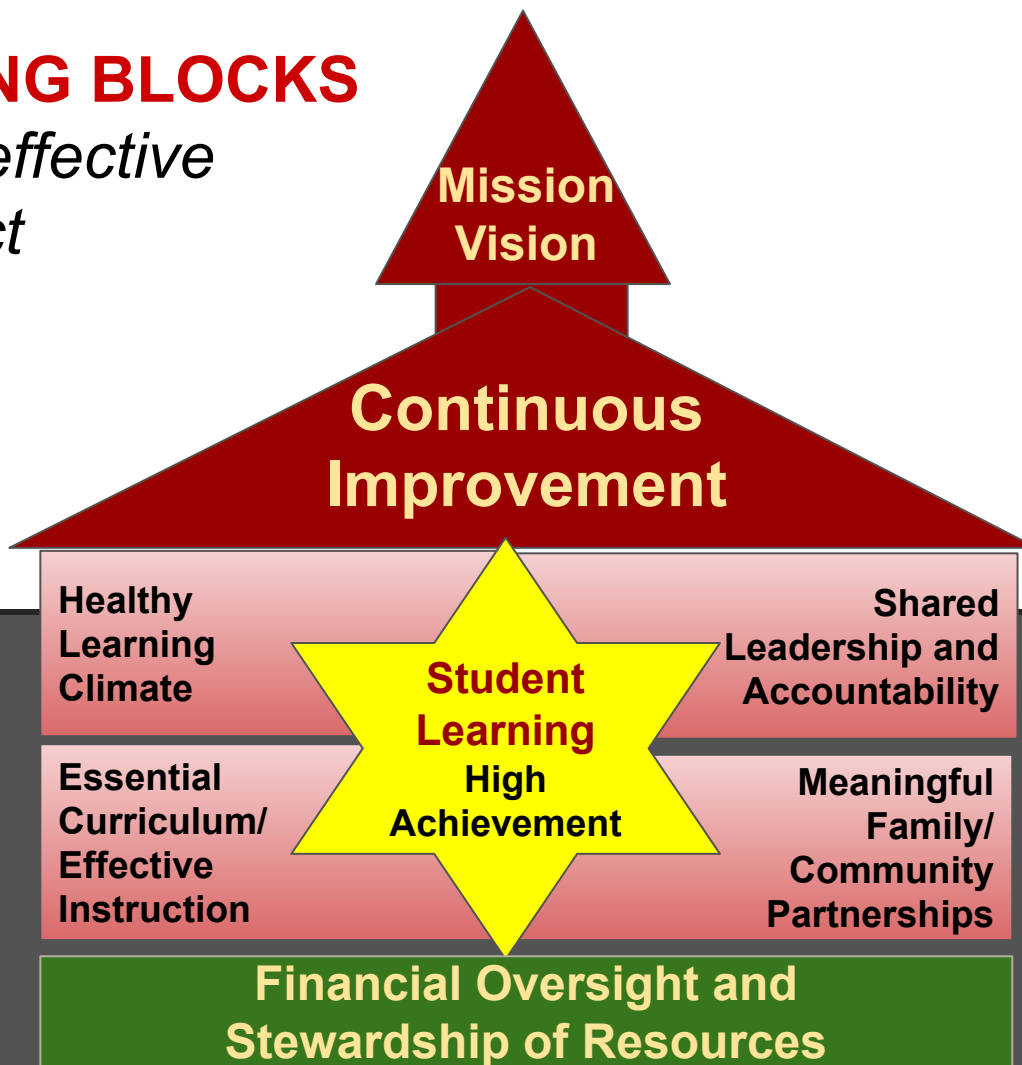
# Welcome:

## 2019 Prescott School District Annual Meeting

- Call to order
- Pledge of Allegiance
- Elect Chairperson
- [Adopt agenda](#)
- Review 2018 Minutes: [Link](#)

# PSD BUILDING BLOCKS

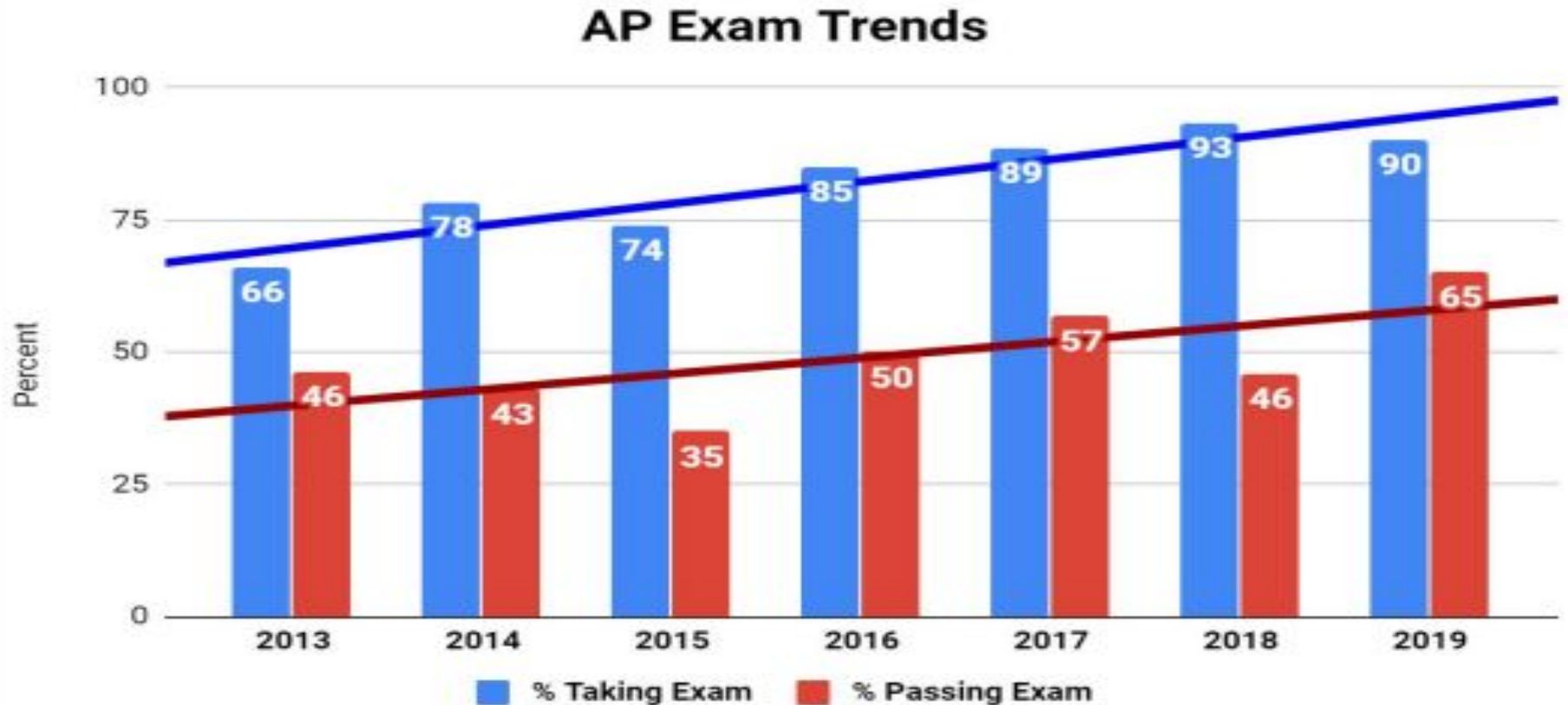
*For a Highly effective  
School District*



# ★ School Board's Strategic Direction

- A. Provide excellent educational opportunities to maximize the potential of all students.
- B. Provide comprehensive programs and services to ensure all students benefit from Prescott Public Schools.
- C. Provide professional growth & development to support the delivery of high quality instructional practices
  - a. ...so that we increase student engagement and learning.

# ★ Seven Year View



## ★ School Board's Strategic Direction

- D. Provide fiscally responsible investments in learning and work environments through ongoing facilities, staffing and program planning.
- E. Provide a respectful, safe and nurturing environment where students, staff, families, and community members are valued, engaged and supported.

# School Funding "Train" Schedule



15%

July/Aug

Local Funding Added  
(Prior Year Exp)

Start of New Fiscal Year Funding

6%

Sept

First State Aid deposit

15%

Oct Nov Dec

Second State Aid deposit

28%

Jan/Feb

Local Funding Added

15%

Mar

Third State Aid deposit

21%

Apr/May/June

Summer:  
Final state/local



# Short-term borrowing / Timing of funding

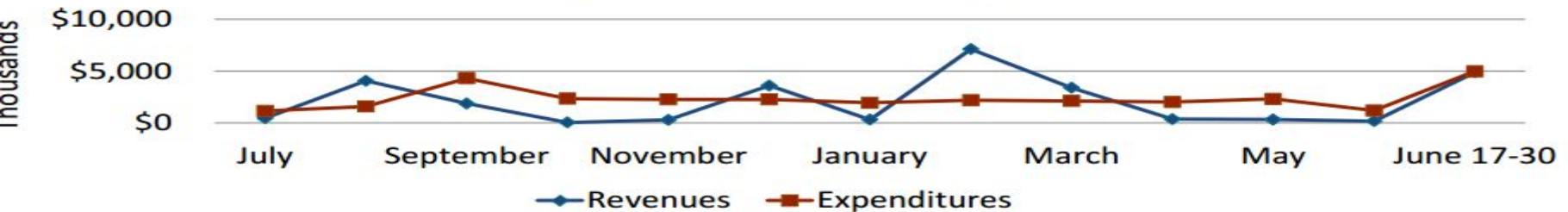
## Purpose/Need for Borrowing



### Sample Home Budget



### Sample School District Budget





# ★ Core Values

## Our five 'Rs' Classroom to Boardroom

1. Respect
2. Relationships
3. Responsibility
4. Relevance
5. Rigor

# Ongoing adaptation is required!

- Challenges continue to be monitored...
  - Community Population Ebbs and Flows
    - Birth rates
    - Possible residential development at a city level
  - Imbalance of Legislative Funding and unfunded mandates
  - Utilities, Oil Prices, and Economic Factors
  - Aging of facilities: 1924\*, 1963, 1969 structures
    - Alignment of structure with programming
    - Fiscally sound decisions around ongoing investment
  - Recruitment and Retention of staff

# Stewards of Public Taxes: Cost Saving Measures

- Insurance Bids: Health, Dental, & Liability
- Post-retirement benefit limits (OPEB)
- Energy Efficiency & Cost Avoidance
- Fund 46 for future capital expenditures
- Efficiencies in shared resources, programming and personnel where appropriate
- Refinancing of Bonds at historic low rates

# Federal Dollars for Title Programs

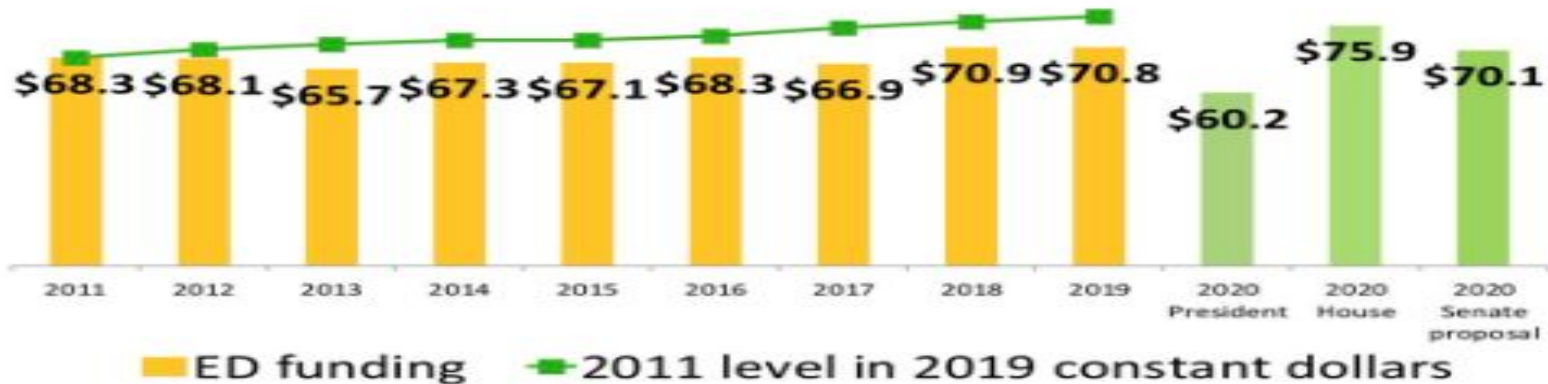
Title 1 Funding across Fiscal YR



# Federal Funding 2011 to date

## Education Investment is \$7 Billion Below 2011 Level in Inflation-Adjusted Terms

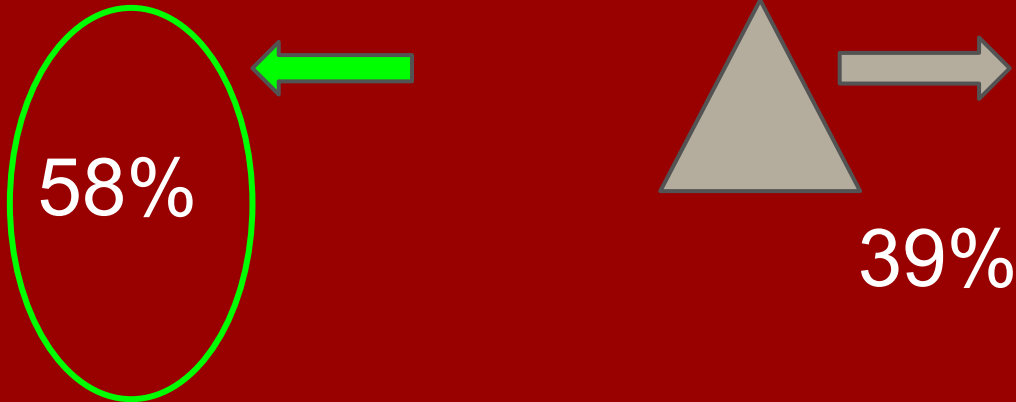
(Department of Education Discretionary Funding in Billions of Dollars)



# Fulcrum

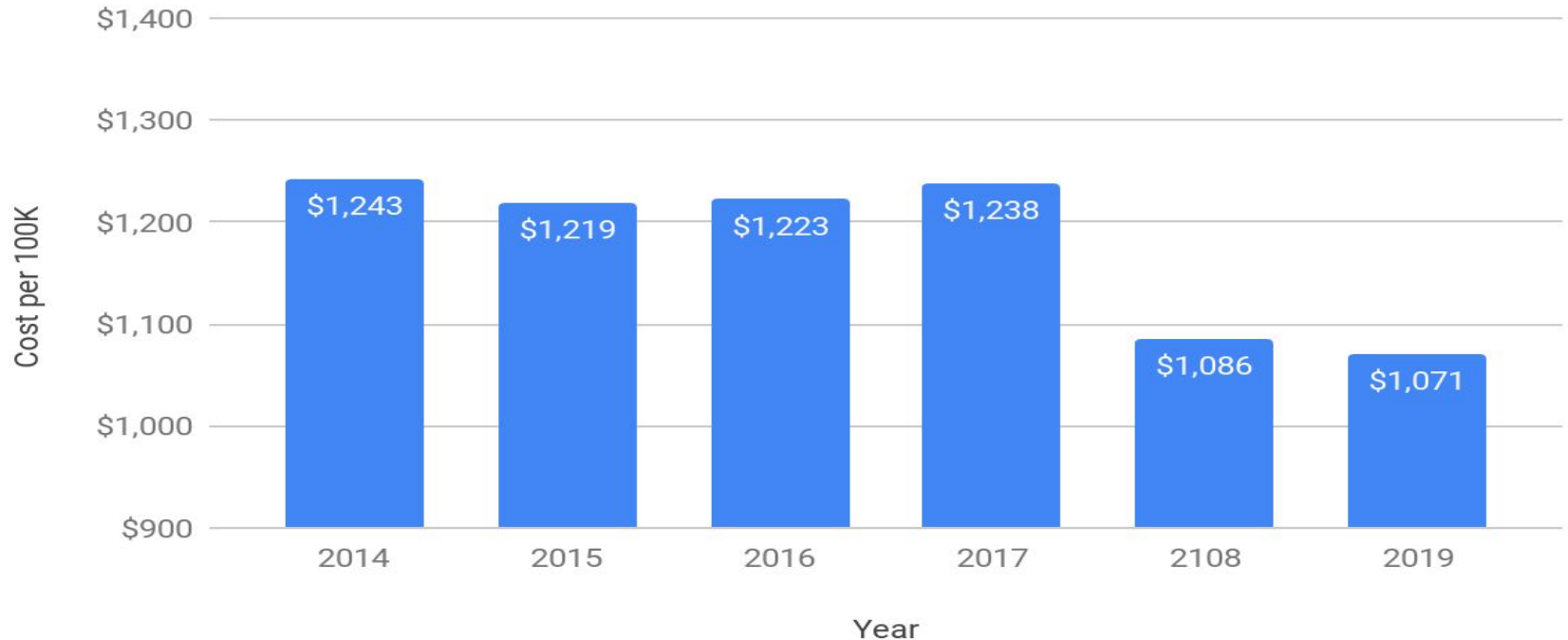
District's Revenue Limit (Fall 1993)=

State General Aid + Local Property Tax Levy



# Proportion of School Tax by Year

## Cost per \$100K Valuation by Year



# Annual steps to adopting a budget.

## Overview: Budget Adoption and Tax Levy

Step #5

Adopt a budget at a school board meeting and set the tax levy

Step #4

The electors at the annual meeting vote a tax (Common School districts)

Step #3

The public hearing is held, at which time residents of the district have an opportunity to comment on the proposed budget

Step #2

Publish a class 1 notice in the newspaper

Step #1

Create a proposed budget that identifies expected revenues, expenditures and fund balances for the upcoming/current year



# Budget Hearing: Transition to business

## Ingredients

- All numbers are preliminary until Oct-2019
- Enrollment/Membership Recipe:
  - Third Friday of September
  - Second Friday of January
- Add in Open-Enrollment
- Add in Summer School: 4 Fewer Student FTE
  - Hit 3.5 Million minutes
- Use a rolling three-year average (+5)

# Board Authority to finalize the levy

## Wisconsin Constitution on Education

### Article X, Section 4

**“Each town and city shall be required to raise by tax, annually, for the support of common schools therein.....”**

**1848**

# October -2019 Business Action items & motion

Resolution A - Adoption of Tax Levy - \$9,239,889

- a. Operation - \$6,214,415
- b. Property Tax Chargebacks - \$0
- c. Non-Referendum Debt - \$368,164
- d. Referendum Debt Service - \$2,507,310
- e. Community Service - \$150,000

# Budget Hearing: Understanding our numbers: 2019-20 updated for Oct. 16

- Total Revenue

- Local: \$ 6,444,595 [39%]
- State: \$ 9,693,843 [58%]
- Federal: \$82,072 [ $<1\%$ ]
  - Continues to decrease across time

- Total Budget \$16,485,109\*

Values may not equal 100% Due to rounding and truncated list

# Mill Rate at School Level only-OCT 16

